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Insurance Risk Manager

Buyers Products Company has an exciting opportunity for the newly created position of Insurance Risk Manager. This is a dynamic role that will work closely with the CFO and other internal departments to understand, evaluate, and manage the business insurance programs across multiple companies.

The primary responsibility of this position is oversight and coordination of all aspects of our business insurance programs. The position will provide expertise and guidance to ensure relevant risks are covered adequately by insurance policies. The role routinely interacts with outside insurance brokers and the internal finance team to compile, review, and assess the data required to manage our insurance programs from renewals to claims. This position will directly report to the CFO.

Primary Job Duties:

- Evaluate business risk throughout the organization and identify ways to mitigate or eliminate the overall impact on our growing organization on all business insurance lines of coverage
- Serve as the primary internal and external contact for all business insurance programs
- Manage the insurance renewal process for each company by understanding and evaluating insurance policies, coverage enhancements, assessing risks and coverage placement including the review of invoices for billed premiums
- Assist in the structuring, negotiating and day to day management of all aspects of our business insurance program including assistance with any coverage related disputes and claims
- Review loss run reports and make recommendations for improvement where needed
- Recommend insurance coverage and/or programs that will reduce premiums or future loss including other risk financing methods so that the company does not unnecessarily assume the liability of others
- Track all carrier recommendations and ensure each site addresses insurability issues raised by carriers
- Coordinate onsite carrier and broker visits with each location

Skills/Experience:

- Minimum of 5 years of experience working in a risk department of a manufacturing company or experience underwriting commercial insurance programs in the manufacturing industry
- Knowledge of commercial insurance regulations, guidelines and a solid understanding of financial statements and concepts is required
- Robust technical knowledge of contract insurance requirements, liabilities, and indemnifications as it pertains to vendor and procurement agreements is preferred
- Strong analytical, problem solving, and communication skills required
- Previous experience with captives is a plus

Education Background:

- Bachelor's degree in Risk Management, Insurance, Business Administration, Accounting, or related field preferred